



Open Joint Stock Company

«Guarantee Fund»

Information on activities as of October 31, 2017

October, Bishkek



Brief information on OJSC «Guarantee Fund»

- ✓ The only shareholder: **The Government of the Kyrgyz Republic**
- ✓ Capital: **KGS 282 million**:
 - **KGS 72 million** is from the republican budget;
 - **USD 3 million (or KGS 210 million)** is financial support of Asian Development Bank.
- ✓ The annual plan of OJSC «GF» on net profit is 100% implemented on the basis of the results of 10 months of 2017 (net profit is **KGS 12,5 million**).
 - return on assets (ROA) = 5,08%
 - return on equity (ROE) = 5,11%
 - (the information as of 31 October, 2017).
- ✓ Equity is 295,5 KGS million.



Institutional development of OJSC «Guarantee Fund»

- ✓ Sixteen principles of the World Bank on effective activities of Guarantee Funds were implemented
- ✓ Corporate governance system was implemented and is effectively used
- ✓ Development strategy of OJSC «GF» for 2017-2022 was approved
- ✓ Representative offices are opened in all regions of the Republic
- ✓ Cooperation agreements were concluded with 7 banks (OJSC «Aiyl Bank», OJSC «RSK Bank», OJSC «Commercial bank KYRGYZSTAN», CJSC «Bank of Asia», CJSC «Demir Bank», CJSC «Kompanion Bank», CJSC «Finca Bank»)
- ✓ The cooperation agreement was concluded with Russian-Kyrgyz Development Fund
- ✓ Negotiations are under way with Russian-Kyrgyz Development Fund for attraction of KGS 100 million of loan resources for guarantee provision.



Brief information on OJSC «Guarantee Fund», KGS million

Performance Indicators	The plan as of 31.10.2017	The fact as of 31.10.2017	Percent of execution
Amount of issued guarantees	205	204	100%
Net Profit	7,1	12,5	176%



Brief information on OJSC «Guarantee Fund» by sectors, KGS million

№	Economic sector	Guarantees approved by GF, including guarantees issued			Loans approved by partner banks, including loans issued	
		number	amount (som)	share (%)	amount (som)	share (%)
1	AGRICULTURE AND FISHERIES	87	41	20%	131	16%
2	MANUFACTURING	18	36	18%	153	19%
3	TRADE-RELATED INFRASTRUCTURE	47	69	34%	283	35%
4	TOURISM INFRASTRUCTURE	7	14	7%	94	12%
5	TRANSPORTATION AND STORAGE	9	8	4%	21	3%
6	AGRO-PROCESSING	12	14	7%	40	5%
7	SERVICES INFRASTRUCTURE	8	13	6%	44	5%
8	REAL ESTATE TRANSACTIONS	2	2	1%	5	1%
9	CONSTRUCTION	1	3	1%	25	3%
10	HEALTH INFRASTRUCTURE	1	2	1%	5	1%
	Total	192	204	100%	801	100%

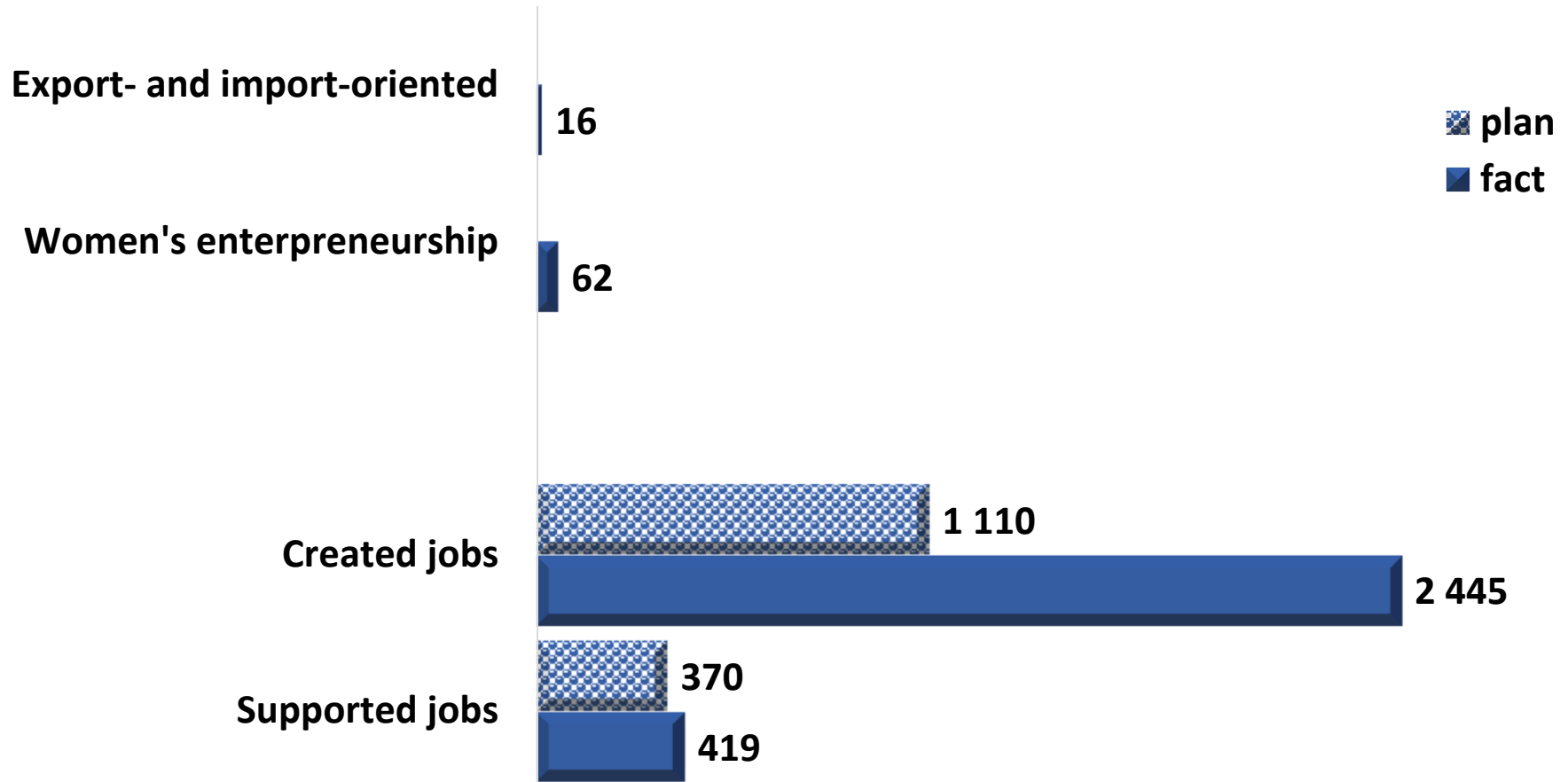


Brief information on OJSC «Guarantee Fund» by partner banks, KGS million

№	Bank	Guarantees approved by GF, including guarantees issued			Loans approved by partner banks, including loans issued	
		number	amount (som)	share (%)	amount (som)	share (%)
1	Aiyl Bank	108	71	35%	196	24%
2	Bank of Asia	38	53	26%	136	17%
3	Demir Bank	2	1	0,2%	1	0,1%
4	Bank Kompanion	7	6	3%	17	2%
5	Bank Kyrgyzstan	16	29	14%	88	11%
6	RSK Bank	18	43	21%	360	45%
7	Finca Bank	3	1	1%	3	0%
	Total	192	204	100%	801	100%

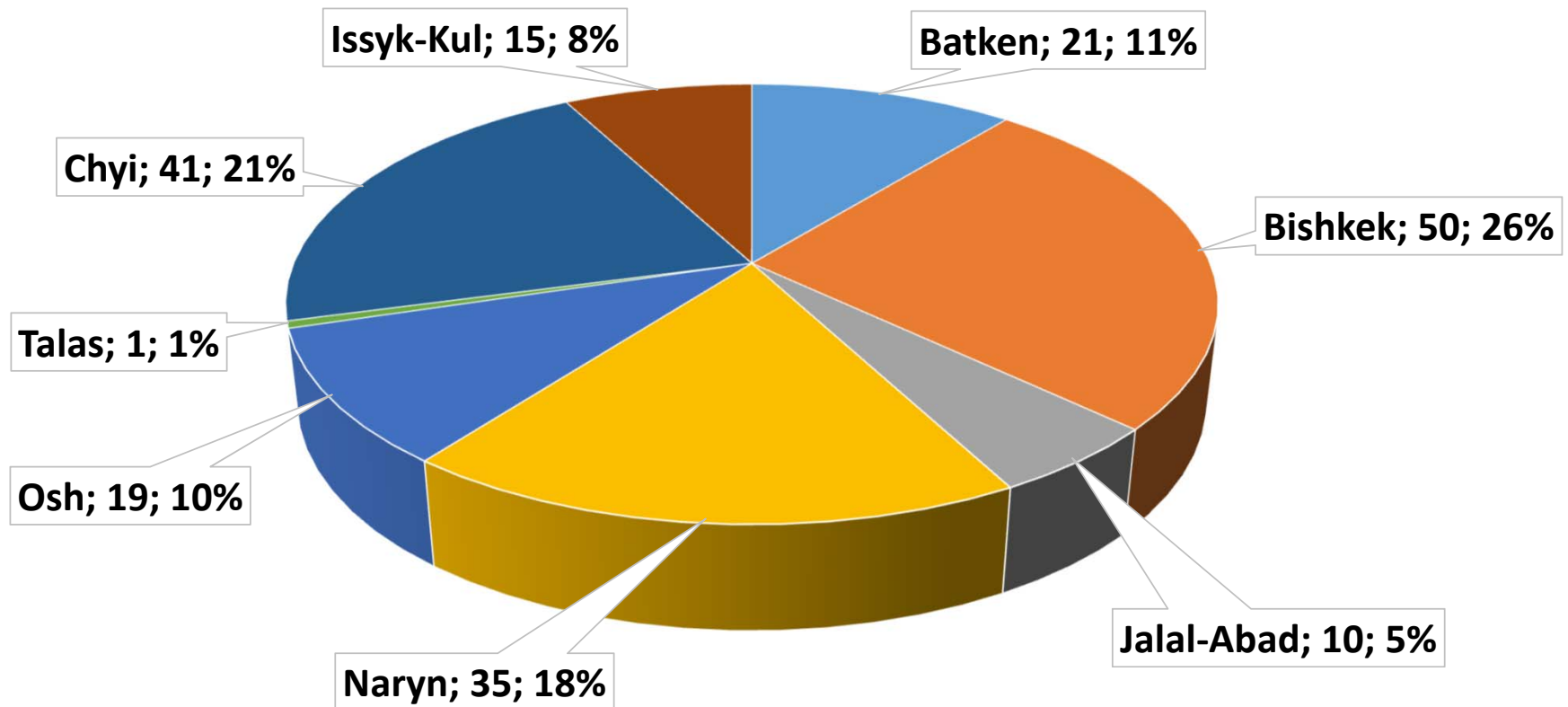


The number of issued guarantees, units



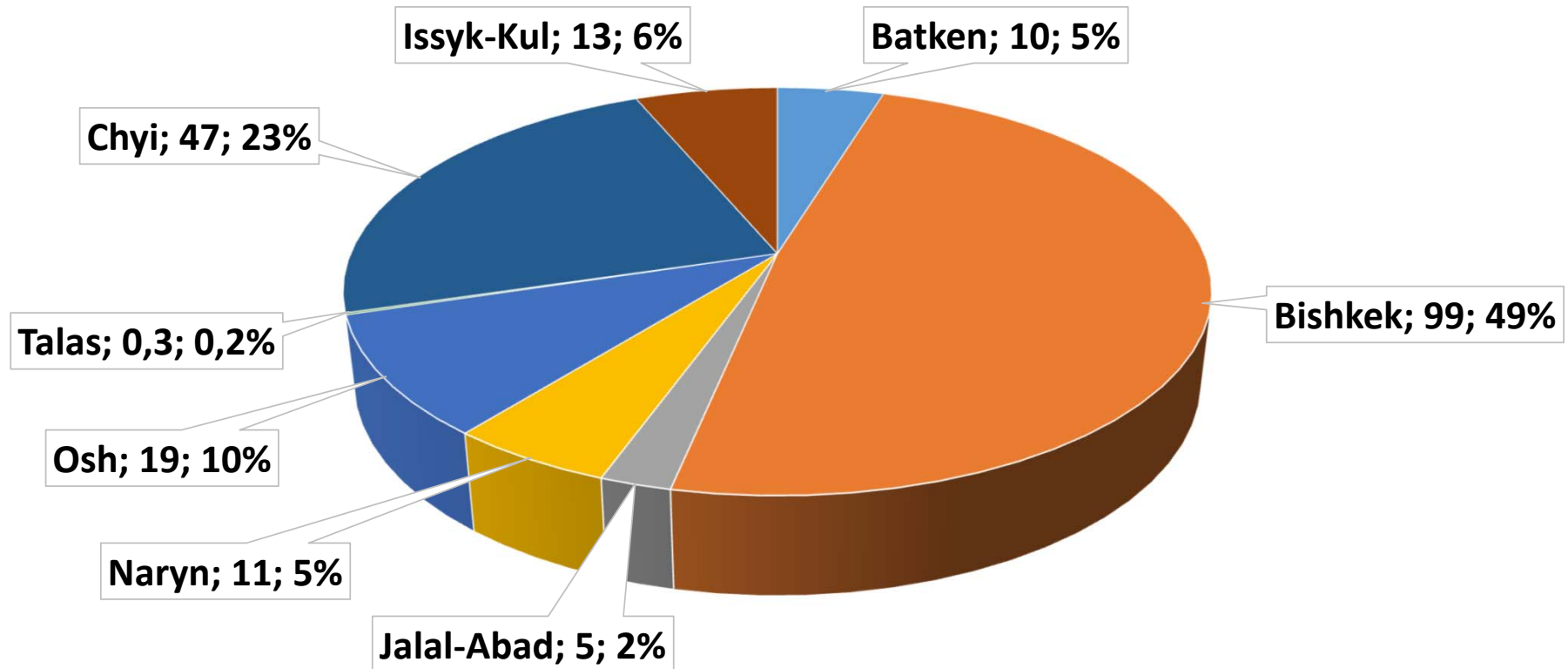


Issued guarantees by regions (by number)



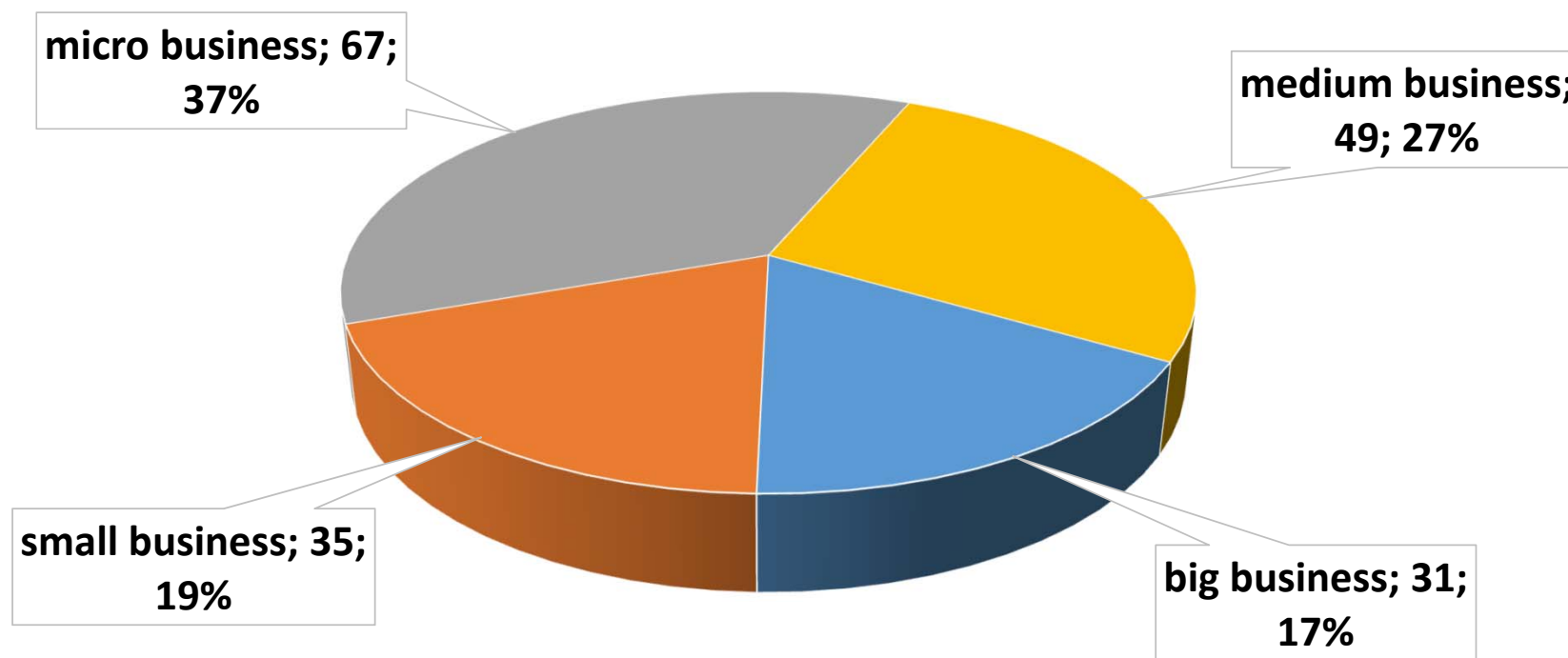


Issued guarantees by regions, KGS million (by amount)





Issued guarantees by business type, (units)





The weighted average interest rate on loan portfolio of commercial banks (according to the results of August, 2017)

